
AML Update - Individuals

All financial institutions, including Betri Banki, must comply with the Anti-Money Laundering Act. This includes customer recognition. Knowing our customers and the nature of their business with us will enable us to protect our customers from illegal use of their identity and accounts. This also enables us to prevent and combat financial crime.

In order to protect your customer identity and prevent illegal use of your accounts we are required to keep up-to-date information on your customer relationship with us. Therefore, we ask you to fill out this questionnaire. Most boxes need to be filled out.

1. General information

Full name	Social security number
Full address	Postal code and town/city
Country	Employment or profession
Telephone	Business phone
E-mail	
Marital status - are you single? married? in a live-in relationship?	
Full name and birth date of spouse/partner	

2. Nationality and tax residency

Nationality	Place of birth. City and country
Are you a tax resident of any other country than the Faroe Islands?	Yes No
If yes, please state country	
TIN-number (Taxpayer Identification Number - please verify with copy of passport).	
Are you a tax resident of the United States of America?	
Yes	I hereby declare that I am an American citizen and/or an American tax resident, and that I have listed USA above as one of the countries of which I am a tax resident.
No	I hereby declare that I am neither an American citizen nor a tax resident of the United States of America.



Betri Banki

Postboks 34
Yviri við Strond 2
FO-110 Tórshavn

Tel. +298 348 000
banki@betri.fo
www.betri.fo

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2.1 Politically exposed person*

*A politically exposed person is an individual who has been entrusted with a prominent public function, e.g. member of parliament, member of public office, ambassador or a senior executive of a government owned commercial enterprise.

Are you a politically exposed person?	Yes	No
If yes, please state how.		

2.2 Relatives and close associates of politically exposed persons

Those considered to be relatives of politically exposed persons are:

- spouse/live-in partner
- children and children's spouses/live-in partners
- parents

Those considered to be close associates are people who maintain a close business or personal relationship with a politically exposed person.

Are you a relative or close associate of a politically exposed person?	Yes	No
If yes, please state who the politically exposed person is and the nature of your relationship.		

3. Business extent

Expected annual transactions to and from your account.

Please state below expected annual deposits and expected annual withdrawals. Please note that you need to specify whether the deposits are:

- Bank transfers and NetBank transfers
- Cash transactions

You are also required to state expected international transactions.



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3.1 Expected annual deposits and transfers

Please fill out the spaces that are relevant to your financial affairs in the course of an average year.

Transfers to your account	Total amount
Salary - after taxes	
Savings	
Rent income	
Other* (student grant, profit etc.)	

Cash deposits

Expected annual cash deposits (amount)	
Highest single cash deposit (single amount)	

Please specify the above listed cash deposits

Cash deposits	Total amount
Gifts	
Sales	
Savings	
Foreign currency	
Other - please specify	

3.2 Expected annual withdrawals

Below, you will find examples of purpose of cash withdrawals. Please fill in the spaces that are relevant to your financial affairs in the course of an average year.

Cash withdrawals

Expected annual cash withdrawals (amount)	
Highest single cash withdrawal (single amount)	

Please specify the cash withdrawals

Cash withdrawals	Total amount
Gifts	
Purchase	
Foreign currency	
Other*	
*Please specify	



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3.3 Expected annual international transactions

Do you intend to make international transactions? Yes No

If yes, please state the intended international transactions that will be made to and from your account. Please fill out the spaces that are relevant to your business in the course of an average year.

Expected transfer **TO** other countries

To country	Number of transfers	Highest single amount (DKK)	Purpose of transfer (family, gift, travel, purchase, investment, holiday estate etc.)

Expected transfers **FROM** other countries

From country	Number of transfers	Highest single amount (DKK)	Purpose of transfer (salary, family, gift, travel, sale, gaming, investment, holiday estate etc.)

4. Attestation

I hereby solemnly declare that the information provided by me to Betri Banki is accurate and complete.
I also confirm that I accept the General Terms and Conditions of Betri Banki P/F.

Place

Date

Customer signature



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